

EXHIBIT 1

PROL & ASOCIADOS
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FAX

From: Francisco G. Prol
To: Walced O. Houssainy
Fax Number: 00 966 1 465 92 34
Date: October 21, 1999
Ref.: PROPERTY PURCHASE IN SPAIN

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If any page is missing or illegible or if you are not the intended recipient, please contact us either by phone (34 91 563 0601) or fax (34 91 563 0020).

MESSAGE:

Dear Mr. Houssainy,

Following our today's telephone conversation, I herewith set out the summary of the schedule regarding the legal steps proposed by our law firm in order to proceed with Mr. Al-Turki commercial interests within the Spanish territory:

1º Purchase of 100% of the shares of the company PROYECTOS Y PROMOCIONES PARADAIS S.L. We herewith also send you a draft of legal power which will be necessary to authorise a specific person to purchase in Spain the shares on Mr. Al-Turki (or his son's) behalf. This legal power should be legalised at any Spanish consulate of Saudi Arabia. If you decide to authorise some of PROL Y ASOCIADOS LAW FIRM attorneys for the acquisition of the shares, please fill the corresponding paragraphs with the following data:

Mr. Francisco G. Prol Pérez with professional office address in Madrid (Spain), calle Eduardo del Palacio, 4, holder of 1. 487.632. passport number.

Mr. Manuel Moreno with professional office address in Madrid (Spain), calle Eduardo del Palacio, 4, holder of 50.404.129 passport number.

Mrs. Marta Mariño Regueiro with professional office address in Madrid (Spain), calle Eduardo del Palacio, 4, holder of 36.098.599 passport number.

Mr. Al-Turki (or his son) will then be the sole shareholder of the Spanish company PROYECTOS Y PROMOCIONES PARADAIS S.L.

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ANDREW A. HARRIS

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